daily, in all \$480,000. These notes were signed "Munroe & Munroe," were drawn in the morning soon after the bank opened and were cancelled in the afternoon, shortly

before the bank's closing hour.

George H. Munroe, the leading spirit in the firm, of which his brother Alexander is the only other member, has refused on the witness stand in the present proceedings to say that the cash capital of the firm when it began to trade in Montreal and Boston last August was more than \$2,000. Samuel Untermyer of the law firm of Guggenheimer, Untermyer & Marshall, counsel for the receiver, pressed but he said he couldn't tell. The firm did not own a seat on any exchange.

With the money obtained from the National City Bank, Munroe & Munroe were enabled to carry on their enormous transactions in Montreal and Boston stock-transactions which, it is declared, involved the "washing" of 3,000,000 shares and in thirty days an amount of money twice as large as the entire capital of the company. Only about 130,000 shares, according to the test monv, were actually disposed of to

outsiders by the firm.
Of the syndicate which underwrote 700,000 chares of the Mentreal and Boston stock. shares of the Montreal and Boston stock, agreeing to furnish the company \$700,000, Archibald G. Loomis, Second vice-president of the National City Bank, is a member. So also is George H. Munroe of the collapsed firm. Mr. Loomis, according to the testimony taken in the United States court, was chairman of the syndicate's executive committee, for a time handled its funds and was consulted on all important matters effecting the syndicate's interests by Chincy and was consulted on all important matters affecting the syndicate's interests by Quincy Ward Boese, the syndicate's counsel and a shareholder. Munroe & Munroe at the time of their failure had a contract with the syndicate to market the stock held by it at not less than \$1 a share. Previous to the Munroe & Munroe failure, A. H. Loomis, a son of A. G. Loomis, was secretary and treasurer of the Montreal and Boston company. He has resigned, it is said.

In view of recent developments the history of Boston and Montreal Consolidated and of Munroe & Munroe's relations with the company as disclosed in the testimony that has already been taken assumes a

Mr. George H. Munroe testified that be-

ginning that Munroe & Munroe were to be the syndicate managers, and he understood that Mr. Loomis was handling the financial end. At a meeting of the underwriters in Jene this executive committee was named: A. G. Loomis, A. B. Leach, G. H. Minroe and Cumey Ward Boese.

Mr. Leach, Roese testified, refused to serve; but Lawyer Samuel Untermyer was not able to find any record of his refusal managers, and he underwriters of such works is confined solely to the Board of Estimate, "without the concurrence or approval of any other board or public body."

The power to authorize the construction of such works is confined solely to the Board of Estimate, "without the concurrence or approval of any other board or public body."

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The power to author

In the meantime 500,000 shares of the 700,000 which the syndicate had contracted to take had been placed by Munroe & Munroe to the syndicate's account in the New York Security and Trust Company. Mr Boese understands that the remaining 200,000 shares were held to the syndicate's credit by Munroe & Munroe & An agreement had previously been made by the syndicate with Wicker & Norton, a Stock Exchange House, to handle the stock, but Wicker & Norton disposed of only 11,000 shares, and

when are wanted to the syndicate's credit by Murroe & Mur and Boston enterprise along. He bought in all from Nov. 10 to Dec. 7, 54,000 shares.

"How," Mr. Untermyer asked Mr. Boese, when he was on the witness stand, "was it for the benefit of the company that you should be a party to a stock washing operation."

"Bos. 1904. 1905. 1904. 1905. 1904. 1905. 1904. 1905. 1904. 1905. 1904. 1905. 1904. 1905. 1904. 1905. 1904. 1905. 1906. 19

should be a party to a stock washing operation?"

"I did not know it at the time," was the reply of the secretary and treasurer of the underwriting syncicate.

Mr. Boese said that he thought he was doing Mr. Munroe had said to him that when he offered the stock for sale he did not want an outsider to come in and sell a block of the stock at a lower price, say at 1-16 or he book with market, and break the price.

"And you," said Mr. Untermyer, "were the person delegated to stand there and take it.

"I didn't understand," said Mr. Boese the person delegated to stand there and the stock at a lower price is a stand there and take it.

"I didn't understand," said Mr. Boese the person delegated to stand there and the stock at a lower price is a stand there and take it.

"I didn't understand," said Mr. Boese the person delegated to stand there and the stock at a lower price is a standard to brisk north winds, becoming variable.

"That I are the person delegated to stand there and the person delegated to stand there are the person delegated to stand there and the person delegated to stand there are the person delegated to stand the person to a day. Continued cold began the person to a day. Continued cold began to a person to a day. Continued cold began to a person to a person to a day. Continued cold began to a person to a perso

MADE BY NATIONAL CITY BANK
ON UNINDORSED NOTES.

Munroe & Munroe, Who Borrowed \$70.

OOO Daily in This Wise, Started on a Capital of \$1.640, but Vice-President Loomis of the Bank Was in the Montreal and Boston Laundry Syndicate.

In the bankruptcy proceedings against, Munroe & Munroe, the brokers who refused on Dec. 7 to accept delivery of 100,000 shares of Montreal and Boston Consolidated Copper Company stock bought by brokers for them at \$2.50 a share and then selling on the curb at 50 cents, sensational developments are promised in a few days.

Evidence will be presented from the firm's books to show that for the eight business days immediately preceding the firm's failure the National City Bank loaned the firm on unindorsed demand notes \$30,000 daily, in all \$480,000. These notes were signed "Munroe & Munroe of Montreal and Isso,000. These notes were signed "Munroe & Munroe of \$211,000 and sold \$7,000. Previous to Nov. 7, when they began to deal heavily in Montreal and Boston, and for every through the stock, although he admitted that George H. Munroe had written him a letter in which it was stated that 20,000 shares of stock in addition to the 10,000 which he underwrote had been given to him "in consideration of your giving us all the assistance possible and aiding in every way you can in the advertisement of the enterprise of the Montreal and Boston Consolidated Mining and Smelt-ing Company, in the marketing the stock, although he admitted that George H. Munroe had written him a letter in which it was stated that 20,000 shares of stock in addition to the 10,000 which he underwrote had been given to him "in consideration of your giving us all the assistance possible and aiding in every way you can in the advertise of the Montreal and Boston Consolidated Mining and Smelt-ing Company, in the marketing the stock, although the admitted that George H. Munroe and adding in every way you can in the advertisement of the enterprise of the Montreal and Boston Consolidated Copper way you can in the advertisement of t

Previous to Nov. 7, when they began to deal heavily in Montreal and Boston, and

for some time after that until they began to borrow money from the bank, their business ran from \$5.000 to \$15,000 a day. When inquiry was made at the National City Bank yesterday in regard to the notes, it was said the bank had loaned the firm recovery that it had not lost a cent by the

it was said the bank had loaned the firm money, that it had not lost a cent by the transactions and that Munroe & Munroe had money on deposit in the bank on the day when they refused deliveries. The bank did not feel at liberty to say whether or not Munroe & Munroe had put up any securities with the notes.

The next hearing in the bankruptcy proceedings will be this afternoon, when George H. Munroe will be examined again and proably Mr. Spear of F. P. Ward & Co. and Mr. Curtis, manager of the Munroe & Munroe concern, who, according to the testimony of George H. Munroe, had certain funds of the firm in his own name in tain funds of the firm in his own name in at least one bank because he could get better terms than the firm. Mr. Leach and Mr. Loomis will be examined later in

the week.

Mr. Loomis, when seen last night, admitted that the notes were unsecured and unindorsed.
"They were," said he, "perfectly satisfactory and a matter of business to the bank."

He was asked if he knew anything of the

He was asked if he knew anything of the standing of Munroe & Munroe before they came to this city—that at least one member of the firm had been in the haberdashery and general mercantile business.

"Did you know that until you read the testimony?" Mr. Loomis replied.

He was asked whether the bank had been deceived in its estimate of Munroe & Munroe is timancial standing, and he said:

roe's financial standing, and he said:
"That's is the bank's own business."
"But," he was asked further. "would anyb. dy, say a reporter, who formed a business partnership be able to go to the National City Bank and get \$60,000 on his note?"
"Certainly not," said Mr. Loomis. Then he added: "You don't know the way brokers betrow money."

The reporter supposed they put up collateral, but Mr. Loomis said the reporter had lots to learn about it.

CITY LIGHTING PLANT BILL. Includes Power to Build Gas Works-Al-

dermen to Have No Say. A bill permitting the city to construct a municipal plant for the lighting of streets | in proclaiming to their friends that West-

9 A. M 87° 5° 6 P. M... 12 M. 29° 6° 9 P. M ... 3 P. M 23° 8° 12 Mid...

"I didn't understand." said Mr. Boese to day: to morrow, partly cloudy and warmer, archably snow flurries near Lake Erle; fresh north winds, becoming variable.

ODELL WILL PUNISH NO MORE C. C. SHAYNE, MANUFACTOR ODELL

WOODRUFF TO HELP HIM HOLD HIS JOB, AS CHAIRMAN.

He May Keep It if He Is Good-Gov. Higgins Wants to Recover the Lost Votes and Prefers Peace-Black's Friends Probably Will Not Attack Anybody.

No subject, Republican politicians said yesterday, is more interesting at the moment than the standing of Benjamin B. Odell, Jr., of Newburgh in the party. A student of Balzac thought he could size up the situation concerning Odell when he quoted from his beloved author this: *Robespierre's sentence (in 1794) had this

afraid to meddle in politics." Gov. Higgins is a grocer, too, but Balzac's admirer went on to say that there are grocers and grocers, and that Gov. Higgins was a good deal like thousands of other grocers in the State in never having mixed groceries with politics until the blending was so

complete that you couldn't discern one

good result-until 1830 grocers were still

from the other. Mr. Odell was elected chairman of the Republican State committee in April last for a term of two years. Only a revolt of a majority of the committeemen could displace him until the Republican State convention assembles to nominate the State ticket in the fall of 1906. But all kinds of Republicans, machinists and outsiders, agree in the verdict that "Odell's

punishing days are over." They said that Mr. Odell's style of leadership had for its primary principle the punshing of Republican machinists with whom he became dissatisfied. In other words, Mr. Odell's leadership was leadership with a club; without conciliation or compror and what has been so often said of Mr. Odell was repeated, that he has seemed to fancy that the Republican party of the State was to be controlled after the fashion of Tammany Hall by Richard Croker when Mr. Croker was paramount. Mr. Croker, though, very often gave evidences of a spirit of conciliation and compromise foreign from Mr. Odell's make-up.

There were others who said that Mr. Croker never gave a promise and deliberately broke it any more than he ever betrayed a colleague who trusted him. As a matter of fact, Mr. Croker was often heard to say; "Never make a promise until you are convinced that you can keep it, and then keep that promise, even if it brings about your own downfall." But conciliation and compromise have marked the steps of all successful political leaders in the two parties.

Probably the best fliustration of Mr. Odell's leadership was furnished by his crony William L. Ward of Westchester in sizing up the Depew sentiment in Depew's home county, where every man, woman and child for nearly fifty years has known Chauncey Depew. The Westchester folks seldom speak of Senator Depew; it is always Chauncey Depew. Odell and Ward

mer. George H. Munroe testified that before he became a broker he was engaged in the haberdashery and general merchandise business in Chanda. He came to New York city about four years ago, and last spring accomplished the merger of several properties into the Montreal and Boston Consolidated, of which 1.300,000 shares were issued at a par value of \$5. The directors were C. A. Fish, John F. Plummer, George A. Morrison, A. H. Loomis and Col. George Pope.

Munroe says that he was the "instigator" of the syndicate which was to underwriter 700,000 shares of the stock, that he thinks he made the contract with the Montreal and Boston company originally and that the secured the underwriting subscriptions by A. G. Looms, A. B. Leach of Farson, writing, he says, among others, subscriptions by A. G. Looms, A. B. Leach of Farson, output of the secured the underwriting subscriptions by A. G. Looms, A. B. Leach of Farson, Output Office of the stock, that he thinks he secured the underwriting subscriptions by A. G. Looms, A. B. Leach of Farson, Output Office of the stock is the secured the underwriting subscriptions by A. G. Looms, A. B. Leach of Farson, Output Office of the stock is the secured the underwriting subscriptions by A. G. Looms, A. B. Leach of Farson, Output Office of the stock of the s in proclaiming to their thenes that westchester was solid for Black, recalled that
Mr. Black, when Governor of the State, appointed Addison Johnson, Ward's crony
in Rye, Warden of Sing Sing.
This was nearly six years ago, and yet,
because Mr. Black appointed Johnson,
Ward's organization man in the county,
warden of a prison, the sentiment of the
Republican voters of the county was opposed to Depew's reelection to the United
States Senate. There are other instances

Co. and his own. The amount of the writing syndicate was \$250.000.

The bill as drawn gives the Aldermen no voice in the consideration of the question of the National City Bank called his attention to the organization of the syndicate. He assumed from the beginning that Munroe & Munroe were to be ginning that Munroe & Munroe were to be ginning that Munroe and he understood the syndicate managers, and he understood the syndicate managers, and he understood the syndicate managers, and he understood the syndicate managers and he understood the syndicate managers. The bill as drawn gives the Aldermen no voice in the consideration of the question of the advisability of putting up plants for the manufacture of gas and electricity. The power to authorize the construction of such works is confined solely to the Board of Estimate. The bill as drawn gives the Aldermen no voice in the consideration of the question of the question of the advisability of putting up plants for the manufacture of gas and electricity. The power to authorize the construction of such works is confined solely to the Board of Estimate. The bill as drawn gives the Aldermen no voice in the consideration of the question of the question of the advisability of putting up plants for the manufacture of gas and electricity. The power to authorize the construction of such works is confined solely to the Board of Estimate. The bill as drawn gives the Aldermen no voice in the consideration of the question of the question of the same decide to inaugurate before wormers may decide to inaugurate before the following that the fall of 1906. This alliance will prevent the fall of 1906. The fall of 1906. This alliance will prevent the fall of 1906. The fall of 1906 the fa

Mr. Leach. Roese testified, refused to serve, but Lawyer Samuel Untermyer was not able to find any record of his refusal in the minutes of the meeting, and Mr. Leach himself has not been heard from in the matter. He will have an opportunity to speak on the witness stand in a day or two, as will Mr. Leach is the mounted subscendently. Mr. Leach himself has not been heard from in the matter. He will have an opportunity to speak on the witness stand in a day or two, as will Mr. Leach by the petitioning creditors were payments of \$35,000 to Loomis and \$25,000 to Loomis and strain that Mr. Leach him been engaged with Munroe as a preference. Also, the creditors allege in their partition that Mr. Loomis and Mr. Leach him been engaged with Munroe & Munroe in manipulating the stock in this market. On July 5, according to Mr. Boose's testimony there was a 20 per cent, call on the underwriters. This, money went into the underwriters. This, money went into the underwriters would only and Mr. Loomis. The next call was on Sent 7, and this time only part of the underwriters were dailed on. At that time of the syncholate. George H. Munroe, he says add hence. MACFARLANE RELIEF FUND.

MICHONIC MR. Boese's testimony there was a 20 per cent. call on the underwriters were called on. At that time only part of the underwriters were called on. At that time Mr. Boese had become secretary and treasurer of the syndicate. George H. Munroe. The Anti-Policy Society, through Norton Goddard, reports that the fund raised for the widow of its detective, Charles S. MacFarlane and Ward and men of that stamp criticise odell. Nothing would so quickly rehabilitate to dell. Nothing will sader because of his temperanent, and Gruber is a fly on a wheel. His is especially a newspaper and the foldell. Nothing will have to dell. Nothing will have to dell. Nothing will have to

led in forming an alliance by which they could eventually bring about the dethronge ment of Mr. Odell as State chairman. Then came another bit of inside history. It referred to negotiations between the Black people and the Woodruff people at the Republican State convention in Septembers, believed importuned by Mr. Woodruff's friends, it was stated, were importuned by Mr. Woodruff's friends, in the mand tominate Woodruff's friends promising to make Black United States Senator and take the State chairmanship away from Odell.

Mr. Black's friends said last night that in kept faith, with the state chairmanship away from Odell.

Mr. Black's friends said last night that in kept faith, with the state chairmanship away from Odell.

Mr. Black's friends said last night that in kept faith, with the state chairmanship away from their estimation Mr. Woodruff should be faith, with the faith with the state chairmanship away from the faith with the state of the

Odell.

Mr. Black's friends said last night that in their estimation Mr. Woodruff would have kept faith with them. Mr. Black's friends, however, months before had joined hands with Mr. Odell to nominate Mr. Higgins for Governor and to send Black to the United States Senate, and Mr. Block and country.

Allanis, the first newspaper published in Greek in the United States and founded twelve years ago by Solon J. Vlasto as a weekly, has become a daily paper. The editor explains that this is owing to the increase of the Greek population here, there being now nearly 150,000 Greeks in this country.

1905 January Discount Sale Up-to-date Styles

Muffs, Neck Pieces, Victorines, Mantles, Jackets, Coats, Women's Fur-lined Garments, Men's Fur-lined Overcoats, Automobile Coats, Sleigh Robes, Etc.,

AT THE FOLLOWING DISCOUNTS:

Fox, Moleskin, Gray Squirrel, Bear	20	per	cent.	Discour
Chinchilla, Coon, Alaska Sable (Skunk)	15	11	46	**
Ermine, Lynx and Persian Lamb			- 14	
Hudson Bay Sable			**	**
Imperial Crown Russian Sables			**	14
Mink and Otter		14	**	**
Sable Dyed Squirrel and Martin	10	**	- 11	**
Men's Fur-lined Coats and Sieigh Robes		66	48	11
Automobile Coats for Men and Women			**	
Siberian Squirret lined Circulars, Jackets, Coats, New-				
markets and Paletots	25	**	**	44

NOTE: I do not seil blended or darkened Russian or Hudson Bay Sables nor Mink. Ladles who have purchased them elsewhere complain of a mottled, shabby appearance after being worn a short time.

NOTE: I do not recommend Fox as serviceable fur.

In addition to the discounts on regular stock as advertised, I offer several odd Russian and Hudson Bay Sable Neck Pieces and Muffs and sample garments of various furs at very large discounts.

All sales strictly for cash. No goods sent on approval.

41st and 42d Streets, between Broadway and 6th Ave.

his friends kept their end of the compact. Now they find that Mr. Odell and Mr. Woodruff have organized a combination to resist attacks from them.

Mr. Odell's reputation for keeping his word, they said, had long since been destroyed, and it did not need the violation of his compact with Mr. Black to emphasize this fact. All organization Republicans, though, it was said, are fully acquainted with the fact that Mr. Odell in flinging Mr. Black over at the last moment merely made a virtue of necessity, because it

Mr. Black over at the last moment merely made a virtue of necessity, because it became very apparent that in only just about a half dozen counties in the State could the Odell-Black combination have "delivered the goods" against Depew.

Gov. Higgins's timely aid to Mr. Depew, Speaker Nixon's list of ninety Republican Senators and Assemblymen for Depew, the fact that nearly every reputable Republican newspaper in the State was for Depew were arguments which Mr. Odell could not surmount. Mr. Odell by sticking to Mr. Black, it was asserted, could have brought about great friction at Albany and started Gov. Higgins's administration under tremendous difficulties.

Republicans of discernment and those

difficulties.

Republicans of discerament and those interested only in the success of the part said yesterday that only disgruntled Democrats in 1902 saved Odell from defeat, and on tast election day only President Roosevelt's popularity and the disaffection of the Bryan Democrats in the State saved Gov. Higgins from defeat, and all this because of Mr. Odell's ascendency in the State and the scandals incident to his administrations as Governor.

President Roosevelt, his friends say, will not permit, if he knows it, any reputable hard working organization Republican to be punished at Mr. Odell's hands. The same is said for Gov. Higgins; and furthermore that ex-Gov. Black is to receive just recognition at his hands in all matters pertaining to the party's affairs in the State. Gov. Higgins, in other words, having suffered at the hands of Mr. Odell's leadership (see vote on election day) is to try and get the party together, and in this effort he is to be aided by President Roosevelt, Senator Platt and Senator Depew.

Mr. Odell's days for punishing folks who refuse to kotow to him, therefore, are over. His views as State chairman are to receive consideration from Gov. Higgins and his recommendations for Federal appointment, as State chairman, are to receive consideration from Senator Depew.

But if these views and these recommendations continue to be of the same old Odell vicious stamp they will be passed over as if never made.

Mr. Odell is the head, front and shoulders

Mr. Odell is the head front and shoulders

Kepublican had a chat with Senator Platt in New York at that time and remarked to the Senator: "You have seen dynasties rise and dynasties fall, and yet you have stayed on doing business at the old stand."

"Yes," quickly replied Mr. Platt, "I have seen dynasties rise and some of them die-nasty."

When Senator Brackett heard this he said he did not believe that Senator Platt ever saw a dynasty die-nastier than that of Odell's.

Just how much influence Mr. Odell is to exert in the councils of the party bereafter was a question about which there was wide difference of opinion. The general sentiment was, however, it would be unwise to afford Mr. Odell much latitude.

There was one idea that met universal approval on all sides, and that was that Mr. Odell, as chairman of the Republican State committee, should not be permitted. President Roosevelt, his friends say,

as if never made.

Mr. Odell is the head, front and shoulders

Mr. Odell is the head, front and shoulders of the Republican county organization in New York city. Halpin and Mathews being merely his representatives. This organization, in the estimation of those competent to speak, has never been so ineffective as since Mr. Odell gained control of it. Immediately after election day Halpin beasted that Odell was to turn out Federal officebolders in New York city who had been friendly to Platt.

Within the last three days that talk has ceased. No man, it was learned, is to be turned out of his phase just because he has been friendly to Platt. In other words, Roosevelt, Higgins, Platt and Depew, Raines and Nixon are all to give Mr. Odell the consideration which belongs to him in the organization as State chairman, but "Odell's punishing days are over."

State committee, should not be permitted to come to Albany at all this winter while the Legislature is in session nor to influence legislation either of a party or of a private nature.

In fact, it was the corgensus of opinion among those Republican leaders who have the interest of the party at heart that even the interest of the party at heart that even the interest of the party at heart that even the interest of the party at heart that even the interest of the party at heart that even the interest of the state committee bis powers and dttles should be definitely and strictly circumscribed.

There was much irresponsible talk to-day about excise matters. Gov. Higgins, Lieutt-Gov. Bruce and Speaker Nixon all said they had not received from either District Attorney Jerome or Judge Cowan the recent presentment of the New York county Grand Jury relative to the entertainment of members of the Legislature by

punishing days are over."

Edward H. Butler, editor of the Buffalo News, was at the Fifth Avenue Hotel yesterday and had a talk with Senator Platt just before Mr. Platt left for Washington.

Ir. Butler said:

If Odell is good. Depew's friends will of punish him further; Odell can retain the not punish him further; Odell can retain the leadership, but he must change his methods. It won't do for him to continue his policy It won't do for him to continue his policy of having a man in each county as his representative and letting that man run organization affairs arbitrarily. This policy is offensive to Republicans generally. Odell has surrounded himself with a lot of men like Senator Brackett, who has just turned against him If he changes his policy, he will continue to be leader and all will be harmony in the party. It should be understood that Gov. Higgins is now to be reckoned with. He is in the saddle, and I know that he will be an independent Governor and that he cannot be ruled by Governor and that he cannot be ruled by

nator Platt said that he would return Senator Platt said that he would return to the city within a few days. He is to, discuss with Mr. Raines, leader of the Re-publican majority in the Senate, and Speaker Nixon recommendations for the Senate and Assembly Committees.

CROP OF CITY GAS BILLS. McClellan's Arc in Albany and Hearst Has

Corporation Counsel Delany, which will be introduced in the State Senate to-morrow. One of them amends the Charter so as to leave no doubt of the right of the city to

Tax-Caucuses Heid at the Capital.

ALBANY, Jan. 3 .- The arrival of Senator Edgar T. Brackett of Saratoga this afteron was the one political feature of the day in Albany. His presence revived interest in and talk concerning recent Republican political happenings, especially regarding the future of Chairman Benjamin B. Odell as a factor in the Republican State organization.

Senator Brackett was as vitriolic as ever in his remarks concerning his former political chief, Odell. Senator Brackett's vituperation of Odell led a prominent Republican and an old and stanch friend of Senator Thomas C. Platt, who was sitting on a settee in the Ten Eyck, to recall a conversation he had had with Senator Platt last spring. just before Mr. Odell succeeded in turning Col. George W. Dunn out as chairman the Republican State committee. This Republican had a chat with Senator Platt in New York at that time and remarked

State committee, should not be permitted

found by the Albany county Grand Jury at this term of the Supreme Court. It is understood that there is nothing upon which to return an indictment upon the presentment found by District Attorney Jerone.

One who appeared to know what he was talking about, seemed to think that the action of the Grand Jury was only initiatory. District Attorney Addington of Albany has not seen the testimony, although he talked with District Attorney Jerome about the matter. There is considerable curiosity on the part of many members of the Legisllature to learn the details of the testimony. There was no conference on excise matters here to-day in which Gov. Higgins took part, Chairman Halpin having returned to New York when he loarned that his political chief. Mr. Odell, had deserted him without notice.

Gov. Higgins talked with a number of One who appeared to know what he was

him without notice.

Gov. Higgins talked with a number of members of the Legislature to-day regarding the condition of State finances. The indirect revenues are considerably below the annual expenditures, although there is a sufficient surplus in the treasury to carry things along for a couple of years more.

It seems to be the general opinion among ALBANY, Jan. 3.—Assistant Corporation Counsel Charles L. Guy is in Albany with bills prepared for Mayor McClellan by present lines. There is talk also of still

Business Beyond Expectation

followed the opening yesterday of our January Sale. Chere are still thousands of

Custom Cailoring Only. 119 & 121 Massau St.

B. Altman & Co.

ARE HOLDING IMPORTANT SALES OF Women's Cloaks, Household and Decorative Table Linens,

And also this day (WEDNESDAY),

and Blankets.

A Sale of ORIENTAL RUGS.

consisting of Rugs in large sizes, suitable for Reception Rooms, Parlors, Libraries, Dining Rooms and Large Halls, at

\$92.00, \$110.00, \$127.00 and \$145.00, the original prices having been \$150.00, \$175.00 to \$250.00

principal places in each house which are to be filled when the Legislature or-ganizes to-morrow. There was no strife. The Republican Senators met in the Senate

The Republican Senators met in the Senate finance room in secret session. George A. Davis of Buffalo presided.

Everything went off smoothly. Senator Brackett attended the caucus, but had not a word to say. Senators Elsberg, Goodsell and Hill did not attend. Senator John Raines of Canandaigua, was again chosen as the majority leader and president protem of the Senate.

Lames S. Whipple again is to be the Senate James S. Whipple again is to be the Senate Clerk, Charles R. Houghtaling of Albany

orgeant-at-arms; ex-Assemblyman Everet rown of Yates, assistant sergeant-at-Brown of Yates, assistant sergeant-at-arms; A. B. Sackett of Canandaigua, stenog-rapher; Christopher Warren of Tona-wanda, principal doorkeeper; Howard Beecher of Monticello, an assistant door

keeper.
Owing to the small representation of the Democrats in each branch of the Legislature their representation on 'the committees in each house is to be cut to the minimum. For instance, in the Senate on the Committees of Finance, Cities and Judiciary, each of which has thirteen members, the Democrats will have a representation of but three, and but two on all the other Senate committees. tation of but three, and but two on all the other Senate committees.

Speaker S. Fred Nixon was not able to attend the caucus of the Assembly Republicans to-night as he has been somewhat indisposed all day and did not care to risk going out of his room to-night.

Assemblyman Bedell of Orange, who next to Speaker Nixon is the oldest member of the lower house, presided over the caucus. Assemblyman Wade of Chautauqua nominated S. Frederick Nixon as Speaker for the seventh consecutive term. It was seconded by Assemblyman Merritt of St. Lawrence.

Lawrence.
Col. Archie E. Baxter was renominated
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Col. Archie E. Baxter was renominated by Assemblyman Jean L. Burnett of On-tario as clerk of the lower house, and Frank W. Johnson of Buffalo for sergeant-at-arms by Assemblyman Cox of Buffalo. New York county gets the principal doorkeeper again. Frank Sherrer being chosen for the place. Andrew Kehn of Albany will be first assistant doorkeeper; William Ballis of Washington county second assistant doorkeeper, and Henry

FOUR TENDERLOIN RAIDS.

Two Disorderly Houses and Two Drinking

Resorts Yield 40 Women Prisoners. The police in the Tenderloin got busy shortly before midnight last night and made spectacular raids in Twenty-ninth street, just west of Broadway. The first two places visited were disorderly houses Nine women prisoners were taken from the two. Then the Tuxedo and Bohemia well known resorts, were raided. Fifteen women prisoners were taken in the Tuxedo and sixteen in the Bohemia.

The raids were made under the super The raids were made under the supervision of Inspector McLaughlin's men. Capt. Cottrell of the Tenderloin station says he was consulted in the matter and sent his own sleuths along to assist the Inspector's men. The raids were made on warrants secured in the Jefferson Market police court. Detectives O'Brien and Young of Inspector McLaughlin's staff got the evidence. The raids were the cause of the usual excitement that accompanies such sallies in the Tenderthat accompanies such sallies in the Tender

In the Tuxedo the police found three well dressed women, who declared that it would be a mistake to arrest them. The detectives, after looking them over, agreed that they had never seen them before in that

that they had never seen them before in that part of town, and as the women declared that they were only on a slumming party, they were allowed to go. Joseph Frey, the alleged proprietor of the Tuxedo, and William Ryan, who is said to run the Bohemia, were looked up.

Inspector McLaughlin has been in charge of the district of which the Tenderloin is an important part for about a month. He hasn't previously been very active in planning and carrying out raids. It is

planning and carrying out raids. It is understood that not long ago he got a good strong hint from the District Attorney's office that something might happen if he didn't begin to clean up pretty quickly.

Druggist and His Clerk Arrested. Joseph Citro, a druggist, of 812 Adams street, Hoboken, and his clerk, Joseph Albany will be instanced as a stant doorkeeper, and Henry Second assistant doorkeeper and Henry Second assistant doorkeeper. Second assistant doorkeeper and Henry Second assistant doorkeeper and Henry Second assistant doorkeeper are arested last night. Oleiveira, were arrested last night.

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STORE WILL BE CLOSED AT 5 P. M. DAILY.

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